

DR. MASSIMO MARIA PANVINI ROSATI
NOTARY PUBLIC IN ROME
Piazza Adriana 20 – tel. 06.68806627

Notarial Serial No. 57597

Records No. 20306

Setting up of a European social cooperative
Republic of Italy

In 2014, on the day 1 of the month of December, in Rome, Piazza Adriana 20, before me, Dr. Massimo Maria Panvini Rosati, notary public in Rome, registered in the Roll of the Joint Notarial Districts of Rome, Velletri and Civitavecchia,

the following people are present:

Michele Casciani, born in Rome (RM) on January 14, 1967 and resident in Roma (RM), Via dei Giochi Istmici 28, tax code CSC MHL 65D15 H501Z;

Vittorio Baracchini, born in Rome (RM) on January 14, 1967 and resident in Rome (RM), via Aventina 20, tax code BRC VTR 67A14 H501X;

Enrico Corsetti, born in Vasto (CH) on November 12, 1959 and resident in Rome (RM), VIA Mercogliano 148, tax code CRS NRC 59S12 E372Q;

Giulio Festa, born in Avellino (AV) on February 22, 1986 and resident in Montefalcione (AV), via Polcari 11, tax code FST GLI 86B22 A509Z;

Raoul Saggini, born in Florence (FI) on April 27, 1953 and resident in Rome (RM), via Lombardi Franco 42, tax code SGG RLA 53D27 D612Q;

Maurizio Tuccillo, born in Naples (NA) on April 28, 1964 and resident in Naples (NA), via del Parco Carelli 23, tax code GLN LVI 50M25 H501L;

Nicolaj Blom, born in Naestved, Denmark (EE) on June 7, 1968 and resident in Søborg, Denmark (EE), Bakkedraget 5;

Piero Santantonio, born in Rome (RM) on November 9, 1967 and resident in Rome (RM), Via Chiana 35, tax code SNT PRI 67S09 H501P;

Emilia Costa, born in Messina (ME) on May 17, 1937 and resident in Rome (RM), Piazza Passo del Pordoi 7, tax code CST MLE 37E57 F158B;

Paola Assennato, born in Rome (RM) on June 24, 1960 and resident in Rome, via dei Giornalisti 25, tax code SSN PLA 60H64 H501G;

Michele Scala, born in Naples (NA) on February 27, 1977 and resident in Naples (NA), traversa Tommaso De Amicis 51, tax code SCL MHL 77B27 F839T.

Said people, Italian citizens - except for Nicolaj Blom, who is a Danish citizen – who state they know one another, and of whose personal identity I, notary public, am certain, have agreed as follows:

ARTICLE 1

A European social cooperative is established, regulated by the following

STATUTE

Article 1 – Establishment, Name, Head Office, Branches, Applicable Law and Duration.

1. Pursuant to E.U. Council Regulation No. 2003/1435/EC of July 22, 2003 and Italian Law No. 381 of November 8, 1991, the “Istituto Scientifico Giuliano Preparata per la Medicina Cellulare – Cooperativa Sociale Europea – SCE” is established, hereinafter referred to as SCE.
2. The Head Office is established in Rome, Italy, at the International Hospital Salvator Mundi, Via delle Mura Gianicolensi 67 (I – 00152).
3. Branches are established:

3.1 in Italy:

3.1.1 in Naples at the company CORPO 2012, viale Gramsci 21 (I – 80100);

3.1.2 in other places, which may be decided by the Administrative Board;

3.2 in Denmark, at the office of Dr. Rikke Blom Rosel, in Gentofte, Kildeskovsvej 76;

3.3 in other sites located in E.U. Member States or E.U. associate countries, which may be established by the Administrative Board, subject to ratification by the subsequent General Meeting.

4. Pursuant to Article 10, paragraph 8 of Legislative Decree No. 460 of December 4, 1997, of the Italian Republic, SCE is, by law, a non-profit making organization pursuing social aims, namely “Organizzazione non lucrativa di utilità sociale – ONLUS” to which the provisions of the Italian law on ONLUS are applied.

5. The law provisions in force in the Italian Republic on social cooperatives are applied to SCE, provided they are not in contrast with Regulation 2003/1435/EC.

6. The working relations within SCE shall be regulated by the provisions enshrined in Directive 2003/72/EC.

7. The official languages used by SCE are Italian and English. The most significant documents and deeds for the cooperative, or anyway affecting the Head Office and a branch in different countries, are drawn up in both languages.

8. The establishment and the transfer of the registered office, as well as the cancellation, of SCE are decided by notarial deed. The Memorandum of Association of a branch is drawn up also in the local language of the country in which the branch is situated.

9. In case of dispute, the relevant jurisdiction shall be court of the place where the SCE office or branch - the deed of which is affected by the dispute - is located. Should more than one office or branch be involved, the relevant jurisdiction shall be the Rome court, unless otherwise provided for in written agreements.

Article 2 – Aims, purposes and objectives

1. SCE draws its inspiration from the principles of national and international mutual associations and rules out any private speculation aims.

2. In compliance with the provisions of Italian Law No. 381 of November 9, 1991, SCE aims at pursuing the community’s general interest in human promotion and social integration of European citizens through the management of social and health services and the related productive or research & development activities – either directly or by means of the members’ operational structures.

3. The cooperative also aims at reaching employment continuity at the best economic, social, environmental and professional conditions, through the appropriate associate or collective management of the social cooperative in which working members or non-member workers perform their activity.

4. SCE has the following operational aims:

4.1 the primary aim of the scientific organization is research and development (R&D) of quantum physics applications in medicine and biology, oriented to diagnosis, treatment, biomedical research and biotechnologies in general, the operation of which is based on quantum physics findings with specific reference to those relating to matter consistency.

The cooperative founds its principles and sets its priorities on the basis of scientific evidence and has its interest in the areas in which there exists a biological interaction between magnetic and electromagnetic fields (EMFs). In this context it deems as a priority the actions designed:

4.2 to carry out the *in vitro* and *in vivo* studies of the EMFs mechanisms of action on the human body;

to define and validate diagnostic and therapeutic protocols based on EMFs, by means of a systematic series of clinical studies;

to carry out research and development oriented to the new technologies based on the interaction of magnetic and electromagnetic fields with living matter, including the modulation of cellular ionic currents; the coupling between cells and electromagnetic waves, thus introducing a new paradigm of medical science, namely cellular medicine, which will incorporate into the medical art the new findings and therapeutic opportunities resulting from the quantum physics applications in medicine, for which the training of a new kind of medical professionals will be promoted;

4.3 the creation of an observatory of existing technologies, market and adverse events due to the use of EMFs, jointly with ICEMS (www.icems.eu);

4.4 the training, retraining, updating and upgrading of health and social staff, as well as psychologists for the services mentioned in the previous paragraphs;

4.5 the scientific and technological transfer to the National Health Services, psychologists, as well as health and social staff of the countries in which the cooperative performs its activity, of technologies, systems, devices, processes and methods under paragraph 4.2, with a view to promoting and disseminating knowledge about the matter under 4.1 and the provision of services under paragraphs 4.3 and 4.4;

4.6 the publication – including online publication – of scientific and information articles and magazines for the aim under paragraph 4.6;

4.7 the promotion and organization of conferences, workshops, fairs and exhibitions, as well as any other initiative deemed useful to reach the goals under the previous paragraphs of this Article.

5. In the framework of the activities designed to reach the goals under paragraph 4 above, SCE shall operate in compliance with equal opportunities and gender equality, the weak subjects' exercise of the right of citizenship, the free circulation of workers in the E.U. member States and the Schengen Area – regardless of their skills and qualifications – and free access to information.

Article 3 – Members, shares and share capital

1. The members may be natural or legal persons of the European Union or E.U. associate countries, and can be distinguished between founding members and funding members.

2. The founding members can be distinguished between:

2.1 promoting members;

2.2 ordinary members;

2.3 voluntary members;

2.4 honorary members.

3. The promoting members are the founding members who participate in the setting up of SCE or its branches pursuant to Article 1, as well as those who are granted this status by the Administrative Board of Directors with a unanimous vote. The funding members are those who, through the unlimited subscription of shares fund the cooperative to implement specific projects and the funds granted by them are linked to the implementation of said projects.

4. The promoting and funding members, and anyway the members having legal personality, can hold a maximum number of five shares.

5. The ordinary members, natural persons, can hold only one share of the share capital.

6. The voluntary members do not hold shares, but cooperate to SCE activities by complying with its statutes. The honorary members may not hold shares.

7. The members with legal personality or the natural persons who are not voluntary members, as well as the funding members vote in the General Meeting with a number of voting rights equal to the shares they hold - up to a maximum of five. Nevertheless, the funding members cannot be granted more than 25% of the total number of voting rights. The voluntary members cannot vote.

8. The share is equal to 2,500 euro and one fourth of it must be paid to SCE upon registration or signature of the Memorandum of Association. The remaining part of the share shall be paid up

within three months since the request of the President of the Administrative Board, upon resolution of the Board itself, and anyway within 5 years since the signature.

9. Subject to the minimum capital limit of 30,000 euros, as provided for by Article 3 of E.U. Council Regulation No. 1435/2003, the share capital subscribed amounts to the sum of the shares subscribed, which cannot be lower than ten shares held by at least ten members of at least two E.U. Member States. The share capital paid up amounts to the sum of the shares paid up by members.

10. The share capital paid up by the funding members is tied to the implementation of particular projects.

Article 4 – Cooperative bodies and supervisory bodies

The cooperative bodies have a three-year term and are the following:

1.1 the General Meeting, which may be ordinary or extraordinary. As to the quorums required to convene meetings and pass resolutions, the provisions of Article 2368 of the Civil Code apply, while for summoning meetings Article 56 of the E.U Council Regulation No. 1435/2003 applies. With reference to voting rights Article 59 of said Regulation and Article 2538 of the Civil Code apply. The funding members having legal personality are entitled to a number of voting rights equal to the shares held;

1.2. the Administrative Board, established in keeping with Article 2519 of the Civil Code according to the terms and conditions applied to limited liability companies, which operates in keeping with the provisions of Article 2542 of the Civil Code. The Administrative Board is comprised of founding members and is chaired by the President who is the legal representative and Head of SCE organization. Both of them are appointed by the General Meeting for a three-year term of office.

The Board is summoned by the President, also via teleconferencing, at least on a quarterly basis, with a three-day notice at least. In case of President' suspension or impediment for at least three months, his/her tasks shall be taken by the eldest member of the Board until the President is reinstated.

1.3 the Director of the Institute, appointed by the General Meeting in accordance with Article 2396 of the Civil Code. The Director implements the resolutions taken by the Administrative Board and the President; he/she is also Head of staff, responsible for their safety at work, as well as responsible for administration. He/she supervises the implementation of research projects. He/she is appointed by the Administrative Board;

1.4 the Scientific Committee, appointed by the Administrative Board, comprised of authoritative scientific experts. It passes resolutions and supervises scientific programs with the endowment decided by the General Meeting or with other funds provided by funders or public and private institutions for research and development purposes. The Scientific Committee is composed of Honorary Members and authoritative researchers (at least two), appointed for a five-year term by the Administrative Board. Also the Director of the Institute and the branches' directors are members of the Scientific Board. The President is appointed by the Board of Honorary Members;

1.5 the so-called "Collegio dei Probiviri" - which is an Ethics and disciplinary Committee, also acting as Board of Auditors - performs supervisory and auditing tasks and hence is chaired by a professional registered in the Roll of auditors. It is composed of at least five members, two of whom – in addition to the President – perform the task of regular auditors and two others the task of alternate auditors. The "Collegio dei Probiviri" resolves on the admission of new members and their possible loss of status; it is elected by the General Meeting for a three-year term of office. The President is appointed upon designation of the "Collegio dei Probiviri", after acquiring the opinion of the so-called "Comitato dei Garanti", which is a Supervisory Board;

- 1.6 the Honorary President, who is an Honorary Member, designated in the Memorandum of Association, and takes part in the Administrative Board and the “Comitato dei Garanti” without right to vote;
- 1.7 the Committee of Honorary Members, designated in the Memorandum of Association or appointed by the General Meeting, which appoints the President of the Scientific Committee and the President of the “Collegio dei Probiviri”. The Committee is chaired by the Honorary President.
2. The supervisory bodies, the so-called “Garanti”, are legal persons, foundations, users’ and consumers’ associations, environmental and health protection associations and funding members that sign the Memorandum of Association in this capacity or are admitted – upon request – by the “Collegio dei Probiviri” to play this role. They ensure the pursuit of the cooperative aims. They all form a Committee which decides its organization autonomously.

Article 5 – Powers of the Administrative Board

1. The Administrative Board is composed of at least three members including the President. Each foreign branch is represented in it by a member appointed by the branch itself, performing direction tasks locally equivalent to the tasks of the Director of the Institute.
2. The Administrative Board:
 - 2.1 has planning and guidance tasks and powers and adopts the necessary resolutions, by defining the guidelines of the cooperative’s activities;
 - 2.2 resolves on the budget and any changes, as well as the balance sheet;
 - 2.3 upon the President’s proposal, it resolves on the three-year plan of activities of the Institute, as well as the number and tasks of employees;
 - 2.4 resolves on regulations;
 - 2.5 decides to open new branches, subject to ratification at the first General Meeting subsequent to the related resolution;
 - 2.6 decides SCE financial resources and resolves on the access to subsidies and funds, in keeping with the provisions of Article 4 above and the budget provisions, or on their change;
 - 2.7 decides the remuneration and fees for the other cooperative bodies, except for the President. The remuneration and fees of the members of the Administrative Board and the President are decided by the ordinary General Meeting and any business trip is authorized by the President;
 - 2.8 decides any participation of the Institute in private companies and entities having aims coinciding with those under previous Article 2, paragraph 4, in compliance with the criteria and the ways under paragraph 5 of the same Article.
3. The members of the Administrative Board are *ex officio* members of the Scientific Committee.

Article 6 – The President

1. The President:
 - 1.1 supervises the Institute and the proper functioning of structures, thus ensuring its operational and guidance unity;
 - 1.2 jointly with the Director of the Institute, draws up the three-year plan, after acquiring the opinion of the Scientific Committee of Researchers;
 - 1.2.1 draws up the budget or its changes and the balance sheet,
 - 1.2.2 the regulations,
 - 1.2.3 any other document or measure to be submitted for approval to the Administrative Board, he/she convenes and chairs as provided for by the Civil Code;
 - 1.3 supervises the research activities and adopts the appropriate resolutions;

- 1.4 supervises the technical and administrative activities and the provision of services by SCE, after acquiring the opinion of the Director of the Institute, and adopts the appropriate resolutions;
- 1.5 proposes to the “Collegio dei Probiviri” the expulsion or suspension of founding members, after acquiring the opinion of the Director of the Institute;
- 1.6 sees to SCE external relations and communication;
- 1.7 hires the non-member employees in compliance with the number and tasks decided by the Administrative Board;
- 1.8 assigns managerial posts, where decided by the Administrative Board, after acquiring the opinion of the Director of the Institute;
- 1.9 resolves on the admission of new members, upon the binding opinion of the “Collegio dei Probiviri”.
2. The President is *ex officio* member of the Scientific Committee of Researchers.

Article 7 – Auditors’ tasks

1. The “Collegio dei Probiviri”, in its auditing capacity, checks the proposed budget and the balance sheet drawn up by the President, pursuant to article 7, paragraph 1.2.2 and submits a report on the matter to the Administrative Board before its decision. To this end, it checks any revenue or spending document, as deemed appropriate.
2. Auditors have accounting inspection powers on each SCE office or branch. To this end the SCE budget shall envisage a fund for possible business trips of one auditor at a time, acting as Inspector, which can be used upon decision by the President of the “Collegio dei Probiviri”. The Inspector shall report to the “Collegio dei Probiviri”, which will report to the Administrative Board and, optionally, to the first ordinary or extraordinary General Meeting following the inspection.
3. The “Collegio dei Probiviri” acting as auditing body is convened by the President, also via teleconferencing, at least twice a year, with a one-week notice at least.
4. In case of impediment of one of the members of the “Collegio dei Probiviri” acting as regular auditor to participate in its works, the President shall summon one of the members of the “Collegio dei Probiviri” acting as alternate auditor to perform the inspection tasks under paragraph 2 above. In case of President’s impediment, the eldest member of the “Collegio dei Probiviri” shall take up his/her functions temporarily. The Committee is validly established if at least two of the members acting as President or regular auditor have not impediments at the same time.

Article 8 – The tasks of the Scientific Committee

1. The Scientific Committee:
 - 1.1 proposes the guidelines of the cooperative’s three-year plan;
 - 1.2 reports the assessment of the current scientific research activity;
 - 1.3 sets the guidelines for the use of technologies, systems, devices, processes, methods and for their implementation in relation to the services under article 2, paragraph 4.
2. For the purposes under the previous paragraph, the members of the Committee perform the inspection activity at SCE offices and at the structures of the founding members so as to ascertain the quality of research and services supplied. To this end, a specific line is envisaged in the budget every year.

Article 9 – Relations within the cooperative

1. The rules governing the internal relations between the cooperative and its members, between SCE and non-member employees, as well as any other internal relationship, are laid down by means of an internal Regulation decided by the Administrative Board, in compliance

- with law and the above stated E.U. Council's Regulation and Directive, adopted on the occasion of the first General Meeting following the adoption of said decision.
2. The members of the Board, the members of the "Collegio dei Probiviri" and the members of the cooperative shall abstain from competing with SCE under any form.
 3. SCE proceeds or contributes to the installation, maintenance and assistance, as well as to the training for use, of technologies, systems, devices, processes and methods under previous article 2, paragraph 4, which shall be used exclusively by members. Members pay to SCE a fee for said services which shall be agreed from time to time by means of a pre-formulated standard contract.
 4. Members shall undertake to use what provided by SCE for the purposes under paragraph 2 above.
 5. Members cannot oppose the inspection activity of the relevant SCE bodies with reference to the exercise of the activities under previous article 8, paragraph 2.
 6. In case of non-compliance with the provisions under the previous paragraphs of this Article, the members of the Administrative Board, the members of the "Collegio dei Probiviri" or the members of the cooperative are declared to have lost their office or status upon President's resolution, subject to a mandatory opinion along the same lines of the "Collegio dei Probiviri", with the abstention of the member of the "Collegio dei Probiviri" possibly affected by the decision. In the meantime, pending the completion of the whole procedure, they can be declared suspended by President's resolution. In case of non-compliance of these same provisions by the President, the procedure leading to the loss of office or status is started by the qualified majority of the Administrative Board which, after acquiring the mandatory opinion of the members of the "Collegio dei Probiviri" unfavourable to the President, declares his/her loss of office and convenes the extraordinary General Meeting for ratification with a one-week notice at least.
 7. The members of the cooperative can also be declared to have lost their status in case of such ethically reprehensible behaviour as to tarnish and damage the cooperative's image, in compliance with the provisions of Article 1, paragraph 7, and Article 2, paragraph 5. As to the loss of office or status, the procedure under paragraph 5 above is followed.

Article 10 – Admission of members

1. The following subjects can become ordinary founding members of the cooperative:
 - 1.1 natural persons submitting an application for admission to the SCE President, stating the general details and data requested in this paragraph; having a clean criminal record, except for crimes of opinion; having shown in the past genuine interest in cellular medicine, cytology, bioelectromagnetism and matter consistency, and having one of the following qualifications:
 - 1.1.1. surgeon or paramedic with a diploma;
 - 1.1.2. researcher into one of the scientific discipline of the Faculty of Mathematical, Physical and Natural Sciences or the Faculty of Medicine;
 - 1.1.3. engineer or technician with a diploma in electrotechnics, electronics, telecommunications, information technologies and computer science or biotechnologies;
 - 1.1.4. psychologist, social worker or sport trainer with a diploma;
 - 1.1.5. economist with documented past work as environmentalist or with experience in the health sector;
 - 1.1.6. professional lawyer with documented research or professional activity in environmental law, health or social work;
 - 1.1.7. philosopher or historian with documented past research or activity as environmentalist or health and social worker;
 - 1.1.8. epidemiologist or statistician with a diploma, not included in the previous categories, with document past activity in ecology, hygiene or public health;

- 1.2. legal persons, whose main corporate aim includes social and health goals, and whose statutes envisage the funding and development of social cooperative activities; which are not insolvent but current, and have certification stating that they pay wages and social security contributions on a regular basis.
2. All natural and legal person submitting to the SCE President an application for admission, stating the general details and data requested, can become ordinary or voluntary founding members or funding members. These general details and data requested are needed to ascertain:
 - 2.1. in the case of natural persons, a clean criminal record, except for crimes of opinion;
 - 2.2. in the case of legal persons which, in their statutes, envisage the funding and development of social cooperatives' activities, solvency and possession of documentation certifying their regular payment of wages and social security contributions.
3. The applications are examined and processed by the "Collegio dei Probiviri", which expresses its binding opinion on the candidate's possession of the requirements under paragraph 1 above. The procedure lasts up to one year in the case of applicant ordinary founding members, while in the case of the applicant funding or voluntary members, who have submitted an application including all the information requested under paragraphs 1 and 2 above, the decision is taken in the first available meeting of the "Collegio dei Probiviri".
4. The new ordinary founding members shall pay up all the cooperative shares already paid up by the ordinary members upon their subscription.

Article 11 – Contributions and funds

1. For the activities under Article 3 above, SCE may request and use contributions, funds, subsidies, allowances, financing, as well as facilities, breaks and reductions granted by the European Union, the E.U. Member States or E.U. associated countries in which one of its branches operates, or their Regions or local authorities. The funds may be provided by Foundations, charitable trusts, public entities or public subsidiaries.
2. SCE may also request loans from State or regional bodies, local authorities, savings banks, cooperative or rural banks, up to three times the capital paid up, or from banks or hedge funds within the limits of the capital paid up.

Article 12 – Financial years and budget

1. Each financial year lasts one year.
2. The budget and the balance sheet are adopted by the ordinary General Meeting within 120 days since the closing of the financial year, upon Administrative Board's proposal and the opinion of the "Collegio dei Probiviri", established and resolving in the ways valid for the ordinary General Meeting. For a grounded reason, the budget adoption may be postponed by no more than 180 days since the closing of the financial year. Until the adoption of the budget, Sce shall operate within the limits of the funding valid for the previous year, reduced for the period of provisional accounting and budget. The budget shall consider funds and separate accounting for the various SCE foreign branches.
3. Any budget surplus shall be primarily used to create the legal reserve fund.

Article 13 – Duration and dissolution

1. The duration shall be twenty-five financial years until December 31, 2039 and may be extended upon General Meeting's resolution.
2. SCE may be dissolved in advance, by decision of the extraordinary General Meeting, at the end of the financial year, following the voting.

Article 14 – Cooperative and mutual requirements

1. The cooperative cannot distribute dividends higher than the maximum interest rate of postal savings certificates, increased by two and a half percentage points compared to the capital paid up.
2. No interest rate can be paid on the financial instruments - offered for subscription to the founding members - higher than two percentage points compared to the maximum limit envisaged for dividends.
3. Reserves cannot be distributed among founding members.
4. In case of dissolution, all SCE assets – after deducting only the share capital and the dividends possibly accrued - shall be transferred to mutual aid funds for promoting and developing cooperation.

Article 15 – Transitional provision

1. In the first implementation of this Statute, the cooperative promotes:
 - 1.1 research into the cellular biointeraction with magnetic fields under ion cyclotron resonance conditions, also for biotechnological and diagnostic purposes. To this end, a scientific laboratory is created in a place decided by the Administrative Board, with the capital paid up by funding members;
 - 1.2 the implementation - in the centres under article 2 above - of cellular therapy techniques by means of magnetic fields under ion cyclotron resonance conditions of molecular cellular components, thanks to the free-of-charge loan for use of specific EC-marked devices and according to appropriate methodologies.

Article 16 – Final provisions

1. The General Meeting shall set the remuneration and fees of the members of the Administrative Board and the other cooperative's bodies during its first meeting.
2. With reference to what not laid down in this Statute and laws, E.U. Council Regulation and Directive, as well as internal regulations, mentioned in Articles 1-9 above, the laws, regulations, usages and customs, in force in the various E.U. Member States or E.U. associated countries where SCE offices or branches are located, apply in relations to the matters tackled by them.

Article 2

The first Administrative Board is composed of five members, namely Prof. Livio Giuliani, President, and Professor Raoul Saggini, Engineer Michele Casciani, Professor Nicolaj Blom and Professor Enrico Corsetti, members of the Board, the last of whom acting as Treasurer. All the appointed members present accept the office, thus ruling out the existence of any impediment for them.

Article 3

The office of the cooperative in Rome is Via delle Mura Gianicolensi 67, zip code I-00152.

Article 4

Each of the parties appearing subscribes a share equal to 2,500 euro.

Therefore the set-up capital is 30,000 euro.

The above stated Administrative Board acknowledges the payment by each subscribers of an amount equal to one fourth of the shareholding subscribed.

Article 5

Dr.ssa Emilia Campochiaro, widow of Professor Preparata, is appointed as Honorary President.

Article 6

In its first meeting, the ordinary General Meeting shall appoint the “Collegio dei Probiviri”.

Article 7

Professor Luc Montaignier, MD, Professor Abraham R. Liboff, PhD, Dr. Settimio Grimaldi, PhD, Professor Stanislaw Szmigielski, MD and Professor Giuseppe Vitiello, MD, are appointed as Honorary members for scientific merits.

Article 8

Besides the Honorary Members and the *ex officio* members, Dr. Morando Soffritti, MD, Dr. Fiorenzo Marinelli, PhD, Dr. Giuseppe Genovesi, MD, Dr. Giuseppe Vitale, MD, Dr.ssa Antonella De Ninno, PhD, Professor Yogendra Srivastava, Professor Emilia Costa and Professor Piergiorgio Spaggiari are appointed as members of the Scientific Committee.

Article 9

The first financial year shall close at December 31, 2015.

Article 10

Engineer Michele Casciani is entrusted with the task of making all the changes and additions to this Memorandum of Association and Statute, which may be requested for registration in the companies' register.

Article 11

The costs of this deed and any other associated costs, which will presumably amount to 2,500 euro, will be borne by the cooperative.

Having been requested so, in my capacity as Notary public, I have drawn up this deed, typed by a person I trust and completed in my own hand. I have read it to the parties appearing who, requested by me, have declared it is in line with their will and have signed it, together with me, at 7.40 p.m. It is composed of twenty-seven pages and fifteen lines of seven sheets.

Signed by: Livio Giuliani, Raoul Saggini, Maurizio Tuccillo, Michele Scala, Michele Casciani, Piero Santantonio, Vittorio Baracchini, Enrico Corsetti, Emilia Costa, Paola Assennato, Giulio Festa, Nicolaj Blom, Dr. Massimo Maria Panvini Rosati, Notary public.

A true copy attest, which is issued for legal purposes.

Rome, December 11, 2014